LEGISLATIVE FACT SHEET

DATE: _____ 06/26/17 _____   BT or RC No: _____

(Administration & City Council Bills)

SPONSOR: _____ Downtown Investment Authority _____

(Department/Division/Agency/Council Member)

Contact for all inquiries and presentation:

Provide Name: _____ Aundra Wallace, CEO - Downtown Investment Authority _____

Contact Number: _____ 630-3487 _____

Email Address: _____ awallace@coj.net _____

PURPOSE: White Paper (Explain Why this legislation is necessary? Provide; Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation.

(Minimum of 350 words - Maximum of 1 page.)

The DIA seeks to file legislation to create a process for the sale or conveyance of surplus Water Quality Compensatory Credits within Downtown Jacksonville. The attached draft legislation was created in conjunction with the Office of General Counsel and the Department of Public Works.

Summary:
• The City is the owner of the St. Johns River Water Management District Permit No. 18269-1, which currently has 184.9 acres of surplus stormwater facility compensatory credits that may be used to meet the water quality requirements of future downtown development projects; and
• The City and DIA desire to offer the Water Quality Compensatory Credits for sale to developers, or provide such credits to developers as redevelopment agreement incentives.

Process:
• A developer seeking to obtain Water Quality Compensatory Credits for a development project shall submit a written request to the DIA Chief Executive Officer; and
• The Director of Public Works will determine the Water Quality Compensatory Credit fees for the development project; and
• Approvals from the Chief Administrative Officer, the Director of Public Works and the DIA are necessary prior to the sale or conveyance of Water Quality Compensatory Credits; and
• Funds shall be deposited into an account called the "Downtown Infrastructure Enhancement Account"; and
• The Mayor, or designee, shall have the authority to spend in amounts up to $100,000 to perform capital and maintenance projects in the downtown without further approval by the Council. All capital and maintenance projects funded from this account in excess of $100,000 shall require approval by the Council.

APPROPRIATION: Total Amount Appropriated _____ as follows:

List the source **name** and provide Object and Subobject Numbers for each category listed below:

(Name of Fund as it will appear in title of legislation)

Name of Federal Funding Source(s)	From:	Amount: _____
	To:	Amount:

Name of State Funding Source(s):	From:	Amount: _____
	To:	Amount:

Name of City of Jacksonville Funding Source(s):	From:	Amount: _____
	To:	Amount:

Name of In-Kind Contribution(s):	From:	Amount: _____
	To:	Amount:

Name & Number of Bond Account(s):	From:	Amount: _____
	To:	Amount:

PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.

(Minimum of 350 words - Maximum of 1 page.)

The legislation will create a process for the sale of surplus Water Quality Compensatory Credits that developers may purchase from the City. A developer shall pay a fee for each Credit sold pursuant to this Part. Such fee shall be determined by the Director based on the design costs, construction and inspection costs, and the ongoing operation and maintenance costs necessary to construct and maintain a stormwater facility or pond for the development project.Funds received as part of the sale of surplus Water Quality Compensatory Credits will be deposited into an account called the "Downtown Infrastructure Enhancement Account" pursuant to Section 55.209, Ordinance Code. These funds are to be used by the City for capital, infrastructure and maintenance projects in the downtown area. The Mayor, or their designee, shall have the authority to spend in amounts up to, but not in excess of, $100,000 to perform capital and maintenance projects in the downtown area, subject to Chapter 126, Ordinance Code, without further approval by the Council. All capital and maintenance projects funded from this account in excess of $100,000 shall require approval by the Council.

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:

	Yes	No	
Emergency?		X	Justification of Emergency: If yes, explanation must include detailed nature of emergency.
Federal or State Mandate?		X	Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision.

	Yes	No	
Fiscal Year Carryover?		X	Note: If yes, note must include explanation of all-year subfund carryover language.

	Yes	No	
CIP Amendment?		X	Attachment: If yes, attach appropriate CIP form(s). Include justification for mid-year amendment.
Contract / Agreement Approval?		X	Attachment & Explanation: If yes, attach the Contract / Agreement and name of Department (and contact name) that will provide oversight. Indicate if negotiations are on-going and with whom. Has OGC reviewed / drafted?

	Yes	No	
Related RC/BT?		X	Attachment: If yes, attach appropriate RC/BT form(s).
Waiver of Code?		X	Code Reference: If yes, identify code section(s) in box below and provide detailed explanation (including impacts) within white paper.

	Yes	No	
Code Exception?		X	Code Reference: If yes, identify code in box below and provide detailed explanation (including impacts) within white paper.

	Yes	No	
Related Enacted Ordinances?		X	Code Reference: If yes, identify related code section(s) and ordinance reference number in the box below and provide detailed explanation and any changes necessary within white paper.

ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:	Yes	No	
Continuation of Grant?		X	Explanation: How will the funds be used? Does the funding require a match? Is the funding for a specific time frame and/or multi-year? If multi-year, note year of grant? Are there long-term implications for the General Fund?

Rev. 8/2/2016 (CLB RM)

Surplus Property Certification?		X	Attachment: If yes, attach appropriate form(s).

Reporting Requirements? ☐ X

Explanation: List agencies (including City Council / Auditor) to receive reports and frequency of reports, including when reports are due. Provide Department (include contact name and telephone number) responsible for

Division Chief: _Aundra C. Wallace_ (signature)　　　Date: _6-13-17_

Prepared By: _(signature)_ (signature)　　　Date: _6/13/2017_

　　　Rev. 8/2/2016 (CLB RM)

ADMINISTRATIVE TRANSMITTAL

To: MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325

Thru: _____
          (Name, Job Title, Department)

        Phone: _____   E-mail: _____

From: _____
          Initiating Department Representative (Name, Job Title, Department)

        Phone: _____   E-mail: _____

Primary
Contact: _____
          (Name, Job Title, Department)

        Phone: _____   E-mail: _____

CC: Allison Korman Shelton, Director of Intergovernmental Affairs, Office of the Mayor
       904-630-1825   E-mail: akshelton@coj.net

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

To: Peggy Sidman, Office of General Counsel, St. James Suite 480
       Phone: 904-630-4647   E-mail: psidman@coj.net

From: Aundra Wallace, CEO - Downtown Investment Authority
       Initiating Council Member / Independent Agency / Constitutional Officer

       Phone: 904-630-4647   E-mail: Awallace@coj.net

Primary Aundra Wallace, CEO - Downtown Investment Authority
Contact: (Name, Job Title, Department)

       Phone: 904-630-4647   E-mail: Awallace@coj.net

CC: Allison Korman Shelton, Director of Intergovernmental Affairs, Office of the Mayor
       904-630-1825   E-mail: akshelton@coj.net

Legislation from Independent Agencies requires a resolution from the Independent Agency Board
approving the legislation.

Independent Agency Action Item: **Yes**   **No**

      Boards Action / Resolution?   [X]   [   ]   Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?

                                            21-Jun-17

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED